



Canada-EU Commercial Relations



Economic Data, 2008

	EU	Canada
GDP (C \$ trillions)	19.5	1.6
GDP per capita (C \$)	39,081	48,106
GDP growth rate	0.9%	0.5%
Inflation rate	3.7%	2.3%
Unemployment rate	7.0%	6.1%

Bilateral Merchandise Trade

	2008 (C \$ billions)	% change from previous year
Canadian exports to the EU	36.1	+3.5
Canadian imports from the EU	54.0	+9.5

Cumulative Foreign Direct Investment (FDI)

	2007 (end of year, C \$ billions)	% change from previous year
Canadian FDI in the EU	122.8	-5.1%
FDI in Canada from the EU	139.1	+27.4%

Fast facts:

- The European Union, with its 27 member states, is Canada's second-largest export market (after the U.S.).
- According to European statistics, Canada is the EU's fourth-largest source of foreign direct investment.
- At the end of 2007, Canada's direct investment in the EU totalled \$122.8 billion.
- In 2008, Canadian merchandise exports to the EU increased 3.5 per cent, and two-way trade in merchandise reached \$90.1 billion.
- Canada's top merchandise exports to the EU are precious metals and stones, machinery and mineral fuels and oils. Exports of mineral fuels and oils increased more than three fold in 2008 while mineral ores jumped by 29.4% to \$2.7 billion. Exports of aluminum and nickel fell by 15.9% and 50.0% respectively. Copper exports declined from \$485.1 million 2007 to \$369.3 million in 2008.
- The EU is Canada's second-largest investor (after the U.S.), representing over a quarter of the stock of foreign direct investment in Canada at the end of 2007.
- The EU is a key partner in science and technology and one of Canada's most important sources of new technologies.

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