

# Iceland



**Official Title:** Republic of Iceland

## General Information:

<b>Capital</b>	Reykjavik	<b>Population (million)</b> 0.37
<b>Total Area</b>	103,000 km <sup>2</sup>	
<b>Currency</b>	1 CAN\$=101.11503 Krona (ISK) (2021 - Annual average)	
<b>National Holiday</b>	June 17, Proclamation of the Republic (1944)	
<b>Language(s)</b>	Icelandic	

## Political Information:

**Type of State** Republic

### Type of Government

Parliamentary democracy. Unicameral with a 63-seat Parliament (Althing). Prime Minister appointed by the President. Cabinet appointed by the Prime Minister and approved by Parliament. Administrative divisions: 23 counties and 14 independent towns. Governing coalition: Independence Party and Progressive Party.

### Head of State

President  
Guðni Th. Jóhannesson

### Head of Government

Prime Minister  
Katrín Jakobsdóttir (VG)

**Ministers:** Foreign affairs and External Trade: Guðlaugur Þór Þórðarsson (SSF)  
Finance and Economic Affairs: Bjarni Benediktsson (SSF)  
Tourism, Industry and Innovation: Thordís Kolbrún R. Gylfadóttir (SSF)

### Main Political Parties

Coalition: Independence Party (SSF) 16 / Left-Green Movement (LG) 11 / Progressive Party (FSF) 8.

Opposition parties: Social Democratic Alliance (SF) 7 / Mid Party (MF) 7 / Pirate Party (PF) 6 / Peoples Party (FF) 4 / Reform Party (RP) 4.

**Elections:** President and Deputies (4 year term): Last in October 2017.

## Economic Information: (2021)

IMF (estimates)

	Iceland	Canada
<b>GDP: (billion)</b>	\$32.24	\$2,520.82
<b>GDP per capita:</b>	\$87,414.15	\$65,944.96
<b>GDP Growth rate: (%)</b>	4.35	4.56
<b>Inflation: (%)</b>	4.45	3.40
<b>Unemployment: (%)</b>	6.02	7.43

## Product Trade and Investment: (2021)

Statistics Canada

<b>Canadian Exports:</b>	\$88,421,199
<b>Canadian Imports:</b>	\$113,509,993
<b>Foreign Direct Investment in Canada</b>	n/a (million)
<b>Canadian Direct Investment in country</b>	n/a (million)

## Representation:

### Foreign Representation in Canada

Ambassador Hlynur Guðjónsson

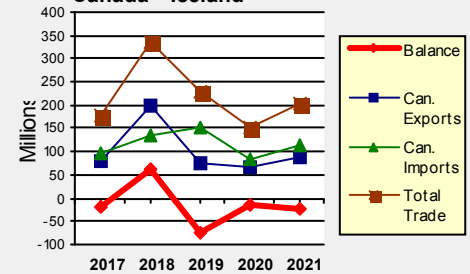
### Canadian Representation Abroad

Ambassador Jeannette Menzies



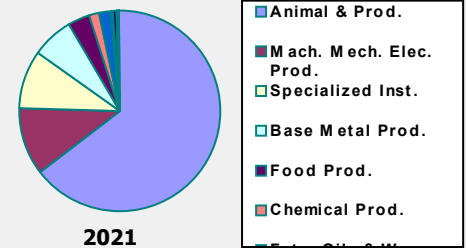
## Bilateral Product trade

### Canada - Iceland



Statistics Canada

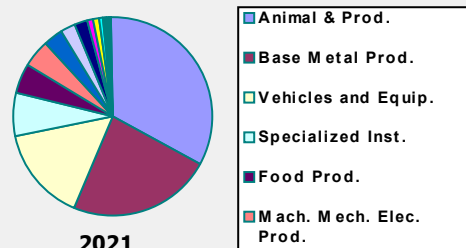
## Canadian Imports from: Iceland



2021

Statistics Canada

## Canadian Exports to: Iceland



2021

Statistics Canada

Sources:  
Statistics/Industry Canada  
<http://strategis.ic.gc.ca/eic/site/tdo-dcd.nsf/eng/Home>  
IMF  
<http://www.imf.org/external/ns/cs.aspx?id=28>

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[www.international.gc.ca](http://www.international.gc.ca)