

Panama

Official Title: Republic of Panama



General Information:

Capital	Panama City	Population (million) 4.219
Total Area	93,739 km ²	
Currency	1 CAN\$=0.76 Balboa (PAB) (2019 - Annual average)	
National Holiday	03 November	
Language(s)	Spanish	

Political Information:

Type of State Republic

Type of Government

Constitutional democracy. Panama is a centralized republic with a 71-seat unicameral Legislative Assembly. Presidential and legislative elections are held every 5 years.

Head of State

President
Laurentino Cortizo Cohen

Head of Government

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Ministers: Vice President: Jose Gabriel Carrizo Jaen
Foreign Affairs: Alejandro Ferrer López
Trade and Industry: Ramón Eduardo Martínez de la Guardia

Main Political Parties

Revolutionary Democratic Party (PRD): 35
Molirena Party: 5
Democratic Change Party (CD): 18
Panameñista Party: 8
Independent: 5

Elections: Next: 2024 (Legislative and Presidential)

Economic Information: (2019) IMF (estimates)

	Panama	Canada
GDP: (billion)	\$90.18	\$2,277.52
GDP per capita:	\$21,375.59	\$60,806.37
GDP Growth rate: (%)	3.01	1.64
Inflation: (%)	-0.36	1.95
Unemployment: (%)	7.07	5.67

Product Trade and Investment: (2019) Statistics Canada

Canadian Exports:	\$233,573,272
Canadian Imports:	\$9,555,419
Foreign Direct Investment in Canada	\$18 (million)
Canadian Direct Investment in country	\$3,687 (million)

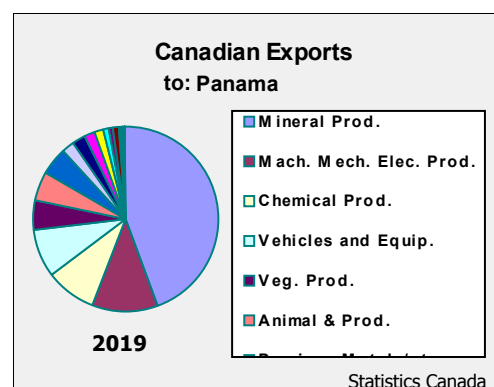
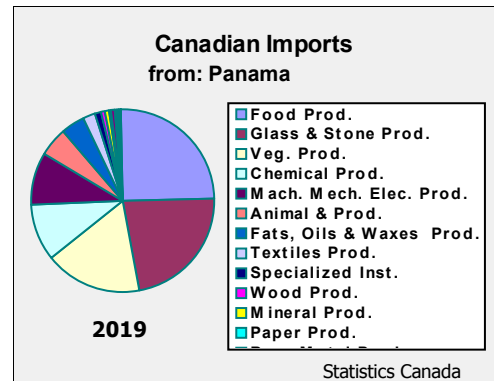
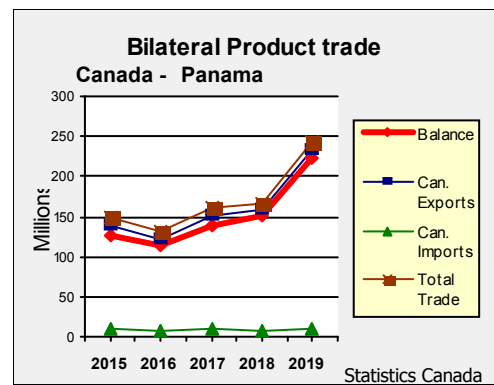
Representation:

Foreign Representation in Canada

Ambassador Romy Vasquez Morales

Canadian Representation Abroad

Ambassador Lilly Nicholls



Sources:
Statistics/Industry Canada
<http://strategis.ic.gc.ca/eic/site/tdo-dcd.nsf/eng/Home>
IMF
<http://www.imf.org/external/ns/cs.aspx?id=28>

